

LONE ROCK ANNUAL WATERWORKS INFORMATION

Sewerworks Financial Overview

ANNUAL INFORMATION TO BE MADE AVAILABLE AT THE MUNICIPAL OFFICE BY SEPTEMBER 1 OF EACH YEAR

Year: 2023

Name of Municipality: RM of Wilton No. 472

Date: February 22, 2024

WATERWORKS(Sewer Only) RATE POLICY

On Nov 21, 2019 Council passed a bylaw to charge for the use of the sewer.

DATE

2023	Residential	Sewer \$33.00/Month
2023	Commercial	Sewer \$40.00/Month

WATERWORKS CAPITAL INVESTMENT STRATEGY

In 2021 the Hamlet of Lone Rock Water System was decommissioned. There exists no funding plans to replace the existing sewer facilities within Lone Rock. To cover the costs of future infrastructure replacements the current reserve fees will need to be increased.

ANNUAL WATERWORKS FINANCIAL OVERVIEW

The following is information on the waterworks(Sewer), as required under The Municipalities Regulations:

2023 Waterworks(Sewer) Overview

Total sewer revenues: \$6624.00

Total waterworks expenditures: \$2050.45

Total debt payments on waterworks infrastructure loans: \$0

Comparison of waterworks(sewer) revenues to expenditures plus debt payments, expressed as a ratio:

$$\frac{\$6624.00}{\$2050.45} = 3.23$$

For 2023 Sewer Revenues covered 3.23% of the expenses.

RESERVES

In 2023 a total of \$1,872.00 in Infrastructure Reserve Fees were collected.

As of December 31, 2023 the Hamlet Reserve account has a deficit balance of **\$253,196.17**.

Reserves available for waterworks capital infrastructure - \$0.

The following additional information is available at the Municipal Office on the waterworks:

- Bylaw 9-2019 Lone Rock Utility Charge Bylaw
- 2023 Financial Overview of the Sewerworks
- 2022 Financial Overview of the Sewerworks
- 2021 Financial Overview of the Waterworks
- 2020 Financial Overview of the Waterworks
- 2019 Financial Overview of the Waterworks
- 2018 Financial Overview of the Waterworks
- 2017 Financial Overview of the Waterworks
- 2016 Financial Overview of the Waterworks
- 2015 Financial Overview of the Waterworks
- 2014 Financial Overview of the Waterworks
- 2013 Financial Overview of the Waterworks
- 2012 Financial Overview of the Waterworks
- 2011 Financial Overview of the Waterworks