

# LONE ROCK ANNUAL WATERWORKS INFORMATION

## Waterworks Financial Overview

ANNUAL INFORMATION TO BE MADE AVAILABLE AT THE MUNICIPAL OFFICE BY SEPTEMBER 1 OF EACH YEAR

Year: 2022

Name of Municipality: RM of Wilton No. 472

Date: January 29, 2023

## WATERWORKS RATE POLICY

On Nov 21, 2019 Council passed a bylaw to charge for the use of the sewer.

### DATE

2022	Residential	Sewer \$27.00/Month
2022	Commercial	Sewer \$33.00/Month

## WATERWORKS CAPITAL INVESTMENT STRATEGY

In 2021 the Hamlet of Lone Rock Water System was decommissioned. There exists no funding plans to replace the existing sewer facilities within Lone Rock. To cover the costs of future infrastructure replacements the current reserve fees will need to be increased.

## ANNUAL WATERWORKS FINANCIAL OVERVIEW

The following is information on the waterworks(Sewer), as required under The Municipalities Regulations:

2022 Waterworks(Sewer) Overview

Total sewer revenues: \$5,616.00

Total waterworks expenditures: \$3,330.41

Total debt payments on waterworks infrastructure loans: \$0

Comparison of waterworks(sewer) revenues to expenditures plus debt payments, expressed as a ratio:

$$\frac{\$5,616.00}{\$3,330.41} = 1.69$$

For 2021 Sewer Revenues covered 1.69% of the expenses.

## RESERVES

In 2022 a total of \$1,728.00 in Infrastructure Reserve Fees were collected.

As of December 31, 2022 the Hamlet Reserve account has a deficit balance of **\$265,034.03**.

Reserves available for waterworks capital infrastructure - \$0.

**The following additional information is available at the Municipal Office on the waterworks:**

Bylaw 9-2019 Lone Rock Utility Charge Bylaw  
2021 Financial Overview of the Waterworks  
2020 Financial Overview of the Waterworks  
2019 Financial Overview of the Waterworks  
2018 Financial Overview of the Waterworks  
2017 Financial Overview of the Waterworks  
2016 Financial Overview of the Waterworks  
2015 Financial Overview of the Waterworks  
2014 Financial Overview of the Waterworks  
2013 Financial Overview of the Waterworks  
2012 Financial Overview of the Waterworks  
2011 Financial Overview of the Waterworks