

# Updated Lone Rock Hamlet Board Budget

For period Ending November 30, 2019

	<u>Year to Date</u>	<u>2018 Budget</u>	<u>2019 Budget</u>	<u>Notes</u>
<b>Revenues</b>				
<b>Lone Rock Levies &amp; Discounts</b>				
410-115-100 - Lone Rock Municipal Levy	86,841.02		86,841.02	
410-120-103 - Lone Rock Abatements	(21,100.00)		(4,500.00)	
410-600-100 - Special Mun Levy – Lone Rock Utility	22,800.00		22,800.00	
410-610-100 - Special Mun Levy – Lone Rock St Lights	2,380.16		2,380.16	
410-135-100 - Discount on Lone Rock Tax	(1,035.63)		(1,200.00)	
410-405-210 - Penalty on Lone Rock Taxes	1,505.34		1,500.00	
450-120-100 - Unconditional – Organized Hamlet	10,916.00		10,916.00	
<b>Other Revenues</b>				
420-300-100 - F&C – Rentals – Lone Rock Post Office	1,204.72		1,314.24	
420-700-210 - F&C – Licenses – Lone Rock Pets			120.00	
<b>Total Revenues</b>	<b>114,621.07</b>		<b>120,171.42</b>	Further review needed
<b>Expenditures</b>				
<b>Maint - Lone Rock</b>				
510-300-110 - GG - Utility - Lone Rock - Power/Gas	1,404.77		1,500.00	
510-490-105 - GG - Maint - Hamlet Post Office Maint.			500.00	
510-490-120 - GG - Lone Rock Hamlet Meetings			9,000.00	
520-210-105 - PS-Police-Lone Rock - Justice Requisition			3,496.54	
530-500-201 - TS - Maint - Lone Rock – Culverts	800.00		1,000.00	
530-500-202 - TS - Maint - Lone Rock – Mowing	2,115.00		2,500.00	
530-500-204 - TS - Maint - Lone Rock (Pumping Water)			200.00	
530-500-402 - TS - M-LR-09 2009 Buhler Mower – Lone Rock	260.00		400.00	
530-500-403 - TS - Maint - Lone Rock – Roads/Streets			2,000.00	
530-500-501 - TS - Maint - Lone Rock- Utilities –StLight	1,784.44		2,000.00	Conversion to Solar
540-200-125 - EH - Cont - Lone Rock Waste Collections	4,326.13		4,500.00	
540-200-126 - EH - Cont - Lone Rock- Spring Cleanup			00.00	
540-230-100 - EH - Cont - Lone Rock Dog Control	3,700.00		00.00	In Hamlet Monitoring
<b>Total Maint - Lone Rock</b>	<b>14,473.34</b>		<b>27,096.54</b>	
<b>Lone Rock Water Utility</b>				
580-110-110- UT- Water – Lone Util Operator Salary	32,942.15		15,550.08	Hrly based on actual
580-131-110- UT- Water Mileage	928.40		928.40	
580-285-110- UT- Water – WTP – Bldg/Equip Repair	700.95		700.95	
580-285-120- UT-Water – Cont Repairs – LR Equipment	15,594.23		2,000.00	
580-290-110- UT- Water Lab Testing – Lone Rock	770.30		1,000.00	
580-300-120- UT- Lone Rock WTP- Power/Heat	2,262.71		2,300.00	
580-430-130- UT-Water- Mat & Supplies – LR WTP	6,552.42		6,500.00	
580-600-699- UT- Water- Amort- Infrastructure	1,697.77		1,700.00	Further Review needed
<b>Total Lone Rock Water Utility:</b>	<b>61,448.93</b>		<b>30,679.43</b>	

### Sewer Services

585-285-100- UT- Sewer- Cont Building & Equipment	6,126.79	6,200.00	Further Review needed
585-285-105-UT- Sewer- Lone Rock Septic Pumping	200.00	1,000.00	
585-300-120- UT-Sewer- Lone Rock- Power/Gas	2,545.86	2,600.00	Further Review needed
585-300-130- UT- Sewer Line Repairs		1,000.00	
585-600-299 - UT- Sewer – Amort- Bldgs./Imp & Eng Str	278.34	278.34	
585-600-699 - UT- Sewer- Amort – Infrastructure	10,185.28	1,700.00	Further Review needed
<b>Total Sewer Services:</b>	<b>19,336.27</b>	<b>12,778.34</b>	

<b>Total Expenditures:</b>	<b>95,258.54</b>	<b>65,554.31</b>
<b>Operating Surplus/Deficit</b>	<b>19,362.53</b>	<b>49,617.09</b>

### Account Balances

310-110-100- Reserve – Organized Hamlet Lone Rock	(128,102.91)	Further Review needed
<b>Total Account Balances</b>	<b>(128,102.91)</b>	

### Questions:

1. Where is the revenue on rental properties going?
2. Is the revenue from those & commercial as well as **Permits & licensing** going into Lone Rock general revenue fund why are permits not itemized on the financial statement?
3. The hamlet board needs to see the payables & receivable invoices regarding the hamlet to more accurately review the budget going forward when can this be done?
4. When can the tax roll be made available so that dollar amount of available funds can be reviewed so as more precise budgets can be compiled for this & coming years?
5. When can the invoices amounting to the previous deficit be reviewed?
6. What is the name of the firm that performs the annual audits?
7. Does the Lone Rock Levy also include all properties owned by the RM?
8. Many of the budgeted items show increases when decrease should be noted due to reduced use & services explain this?
9. There seems to be an error as to Reserve & tax title amounts as more information is needed so that this can be confirmed with Accountant & Ministry of Finance, when can the reference documents be provided so as this review can be made?
10. Water & Sewer will need 3<sup>rd</sup> party verification on these expenses when can that be done?
11. Septic pumping on RM purchased properties is born by the RM as do any development costs associated with speculative purchased properties. These items should not be included in the Hamlet budget or be reflected against Hamlet rate payers taxes.